

BHARATH COACHING CENTRE

10th CBSE

Globalization and The Indian Economy

Total: 50

Social

SA – 2

Time: 1.30 hrs

SECTION – A

6 x 1 = 6

1. A company that owns or controls production in more than one country is called :
 - a. Multinational companies
 - b. Joint stock companies
 - c. Global companies
 - d. None of these
2. How much did Fort Motors invest in India in 1995?
 - a. Rs.7770 core
 - b. Rs. 1700 Core
 - c. Rs. 2770 Core
 - d. Rs. 7000 core
3. Foreign trade creates an opportunity for the producers to reach beyond _____
 - a. Markets of his own country
 - b. small markets
 - c. global markets
 - d. domestic markets
4. Rapid integration or inter- connection between countries is known as :
 - a. Privatization
 - b. Globalization
 - c. Liberalization
 - d. Socialization
5. Where was the demonstration against WTO held in 2005?
 - a. India
 - b. Hong Kong
 - c. Brazil
 - d. USA
6. Which one of the following is not true regarding the impact of Globalization on India?
 - a. It has created jobs in the service sector
 - b. People with education, Skill and wealth have not been benefited
 - c. Benefited of Globalization are not shared equally
 - d. Labor laws are not implemented properly and workers are denied their rights

SECTION – B

8 X 3 = 24

7. Explain the ways has competition affects workers, India exporters and foreign MNC in the garment industry?
8. How do Multinational companies manage to keep the cost of production of their goods low? Explain with examples.
9. What are the basic functions of foreign trade?
10. Why did the Government of India remove trade barriers? Explain in the reasons.
11. Why do developed countries want developing countries to liberalise their trade and investment?
12. Mentions the problems that forced India to undertake new economic policy of 1991.
13. Explain the important functions of WTO?
14. What are special economic zones? Why have they been set up?

SECTION – C

4 X 5 = 20

15. List out the factors affecting the decision of the MNCs to set up the production.
16. Why do people generally move from one country to another? Why has there been slow movement of people between countries in the past few decades? Explain.
17. Explain the relation between liberalization of foreign trade and trade barriers?

18. How can trade between countries be made more fair? Explain any three measures.

BHARATH